

State Corporation Commission 2017 Fiscal Impact Statement

1. Bill Number: HB1527

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Albo

3. Committee: Commerce and Labor

4. Title: Corporations; reinstatement.

5. Summary: Corporations; reinstatement. Eliminates the requirement that an application for reinstatement of a nonstock corporation be made within five years after the date the corporation ceased to exist.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Fiscal Impact Estimate for the State Corporation Commission is preliminary. See Item # 8.

7a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2017	30,033	0	02173 (Cardinal)
2018			
2019			

8. Fiscal Implications: This bill will require the State Corporation Commission's Information Technology Division to make some programming changes that will result in a moderate expense to the State Corporation Commission's Clerk's Office.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: None