

**Department of Planning and Budget
2008 Fiscal Impact Statement**

1. Bill Number: SB713

House of Origin Introduced ___ Substitute ___ Engrossed
Second House ___ In Committee ___ Substitute ___ Enrolled

2. Patron: Saslaw

3. Committee: Finance

4. Title: Motor fuels taxes.

5. Summary: The proposed legislation would increase the state motor fuels tax rate by \$0.05 per gallon in increments of \$0.01 per gallon in each of the next five fiscal years with the revenues deposited to the Highway Maintenance and Operating Fund (HMOF).

6. Fiscal Impact Estimates: Preliminary.

6b. Revenue Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2009	\$47,200,000		NGF
2010	\$100,000,000		NGF
2011	\$155,800,000		NGF
2012	\$213,700,000		NGF
2013	\$274,700,000		NGF
2014	\$281,600,000		NGF

7. Budget Amendment Necessary: Yes, Item 456.

8. Fiscal Implications: The increase in the motor vehicle fuels tax would provide additional revenue to the HMOF, which would reduce the crossover from the construction program. Current law mandates that all maintenance funding needs be met prior to construction expenditures. In FY 2009, the crossover from the construction program was \$260 million. The funding no longer required for maintenance would be available for formula distributions in the construction program.

9. Specific Agency or Political Subdivisions Affected: Department of Transportation

10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 1/29/2008 dpb/smc

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cc: Secretary of Transportation