

**State Corporation Commission
2003 Fiscal Impact Statement**

1. Bill Number SB1154

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron Stolle

3. Committee Passed Both Houses

4. Title Motor vehicle insurance; exclusion of named persons.

5. Summary/Purpose: Allows named driver exclusions under personal umbrella and excess insurance policies. The exclusion must be made in writing by the first named insured and acknowledged in writing by the excluded driver.

6. No Fiscal Impact on state agencies

7. Budget amendment necessary :No

8. Fiscal implications :None

9. Specific agency or political subdivisions affected : State Corporation Commission Bureau of Insurance

10. Technical amendment necessary :No

11. Other comments :Senate Bill 1154 is identical to House Bill 2512.

Date:02/26/03 /V.Tompkins

cc:Secretary of Commerce and Trade